



BTR Trading Group, Inc.
125 South Wacker Drive
STE 300
Chicago, IL 60606
800-453-4474
info@BTRtrading.com
www.BTRtrading.com

FEE SHARING DISCLOSURE

If your account was introduced to BTR Trading Group, Inc. ("BTR") by a third party ("Introducer"), please be advised that Introducer may receive compensation derived from the trading in your account. Below is a list of potential conflicts of interest which may arise from these arrangements. This list is not intended to be exhaustive or inclusive of all potential conflicts of interest. Other potential conflicts of interest may arise which are not listed below. This disclosure statement is intended to appraise customers of some of the most common potential conflicts of interest and is intended for informational purposes only.

Customers of BTR may pay brokerage commissions that range from \$0.25 to \$15 or more per contract and an Introducer, if properly registered as an Associate or Member Firm of the National Futures Association, may be entitled to receive a percentage of those commissions. In addition, your account may be charged additional fees, such as management or incentive fees, depending on the agreement you entered into with the Introducer. BTR may be entitled to receive a percentage of those fees charged by the Introducer.

Potential Conflict of Interest Relating to Brokerage Fees & Commissions Paid to Introducer

The Introducer may have a conflict of interest between its duty to issue trading signals, manage assets or make recommendations in the best interest of investors and its interest to trading signals, manage assets or make recommendations in such a way as to maximize brokerage income. In addition, the Introducer may receive services or products provided by BTR or the Futures Commission Merchant ("FCM") carrying your account, a practice known as receiving "soft dollars." Such services or products may be used to provide appropriate assistance to the Introducer, which may include research reports or analysis about particular commodities, publications, database software and services, quotation equipment and other products or services that may enhance the Introducer's decision making. As a result, the Introducer has a conflict of interest because it receives valuable benefits from BTR or and FCM carrying your account and the transaction compensation charged by BTR might not be the lowest available.

Potential Conflicts of Interest Relating to Incentive and Management Fees Paid to BTR

If you are a customer of a Commodity Trading Advisor or Commodity Pool Operator, your account may be charged management or incentive fees. The structure of the incentive fee may involve a conflict of interest, because it may create an incentive for the Introducer to cause a client account to make riskier or more speculative investments than it otherwise would. Additionally, BTR may have a conflict of interest in that it may be incentivized to introduce clients to Introducers with whom it has fee sharing arrangements, as opposed to Introducers who do not share fees with BTR.

For more information regarding the fees charged to your account, please contact your sales representative.