

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEWYORK

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In re:

Case No. 11-2790 (MG) SIPA

MF GLOBAL INC.

Debtor.

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**[PROPOSED] ORDER GRANTING MOTION OF MOVANTS THOMAS A. BUTLER, JR., JAMES H. BARTON, JR., STUART SATULLO AND ADAM LOOS FOR AN ORDER PERMITTING MOVANTS TO WITHDRAW, OR TRANSFER TO ANOTHER REGISTERED FUTURE COMMISSION MERCHANT, A PORTION OF THE CASH IN THEIR SEGREGATED CUSTOMER ACCOUNTS AT MF GLOBAL INC.**

Upon consideration of the motion (the “Motion”) of Thomas A. Butler, Jr., James H. Barton, Jr., Stuart Satullo, and Adam Loos (“the Movants”), by and through their undersigned counsel, pursuant to Sections 105(a), 362(d), and 766 of Title 11 of the United States Code (the “Bankruptcy Code”) and 17 C.F.R. §§ 190.01 through 190.10 (the Part 190 Regulations), for entry of an order permitting Movants to withdraw, or transfer to an account maintained at a registered Futures Commission Merchant, 85% of the cash holdings in Movants’ segregated customer commodity accounts at MF Global Inc.; AND THE Court having jurisdiction to consider the Motion and relief requested pursuant to SIPA 78eee(b)(4); and it appearing that due and proper notice of the Motion and the relief requested therein having been given and no further notice needing to be given; and after due deliberation and sufficient cause appearing therefore, it is hereby

**ORDERED** that the Motion is granted in all respects and that each Movant is permitted to withdraw, or transfer to a registered Futures commission merchant, 85% of the cash held in the account number set forth below next to each Movants' name:

**Movant Name**

**Account Number(s)**

**Thomas A. Butler, Jr./Butler  
Commodity Corporation**

**James H. Barton, Jr.**

**Stuart Satullo**

**Adam Loos**

**ORDERED** that the Trustee is authorized to complete the withdrawal, or transfer on behalf of the Movants, and is directed to execute, deliver, implement and fully perform any and all obligations, instruments, documents and papers and to take any and all actions reasonably necessary to consummate each of the Movants' withdrawal or transfer of funds from the aforementioned accounts; and it is further

**ORDERED** that neither the Movants nor any recipient of the funds withdrawn or transferred from the afore-mentioned accounts shall have any liability or responsibility for: (i) any claim against MF Global or against any insider of MF Global, including, but not limited to, any claims relating to MF Global's failure to segregate customer funds; (ii) any Customer Account Positions or customer property that is not withdrawn or transferred from any other account at MF Global; and it is further

**ORDERED** that any withdrawal, or transfer, pursuant to this Order may not be avoided under Bankruptcy Code section 764(b); and it is further

**ORDERED** that the Court shall retain exclusive jurisdiction to implement and enforce the provisions of this Order; and it is further

**ORDERED** that any stay of this Order provided by the Bankruptcy Rules or other applicable law shall not be applicable to this Order, and this Order shall be effective and enforceable immediately upon entry.

Dated: November \_\_\_\_, 2011

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Hon. Martin Glenn  
United States Bankruptcy Judge