

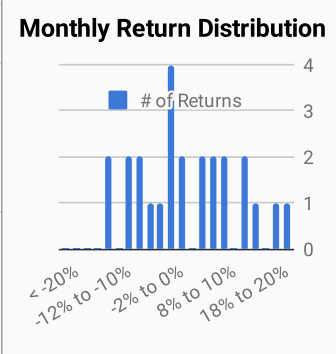
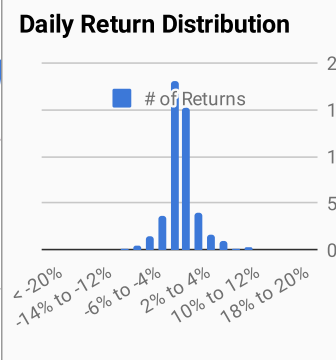
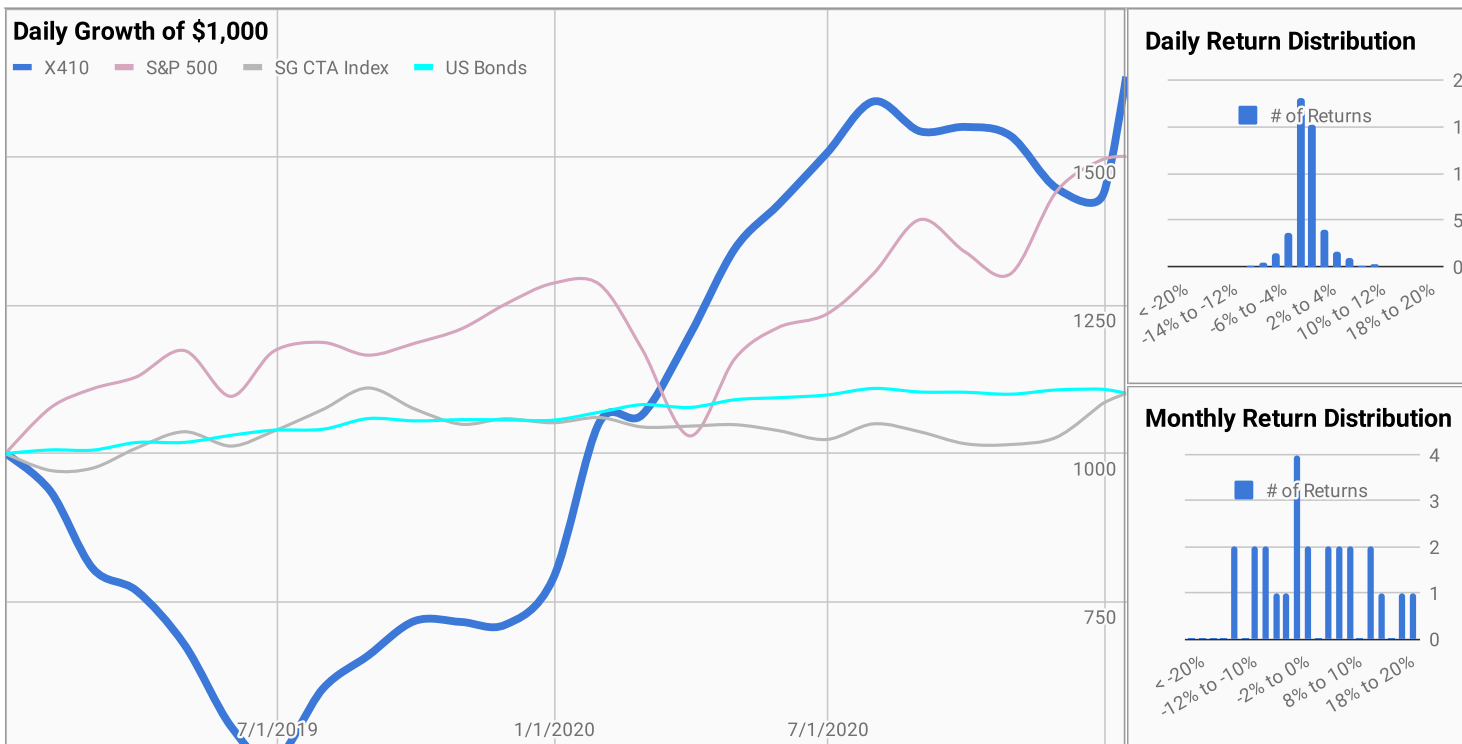
SIF Trading Systems X410 Performance Tear Sheet



PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. FUTURES TRADING IS SPECULATIVE & INVOLVES A HIGH DEGREE OF RISK.

Model Tracking Account Performance | updated 01-15-2021

Last Daily ROR	MTD ROR	YTD	Max EOM DD	Account Minimum	Subscription	Commission per Contract
-4.64%	19.73%	19.73%	-52.06%	\$75,000 USD	\$250 USD	\$15.00 USD



Monthly Non-Compounded ROR												Annual Summary				
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	DD	StDev	Sharpe
2019	-6.38%	-12.98%	-3.74%	-9.12%	-13.81%	-6.03%	12.42%	5.56%	5.85%	-0.16%	-0.50%	7.79%	-21.10%	-52.06%	8.40%	-0.73
2020	26.43%	1.14%	13.56%	14.56%	7.41%	8.64%	8.72%	-5.04%	0.74%	-1.49%	-8.90%	-0.86%	64.93%	-15.54%	9.81%	1.91
2021	0.197333:											0.197333: 0				

Stats below and in headline compiled using monthly non-compounded rates of return and month to date returns for the current month. Summary stats like Annualized Return should be discounted given the short length of the track record.

RETURN ANALYSIS	SYSTEM	S&P	SG CTA	RISK ANALYSIS	SYSTEM	S&P	SG CTA	VOL ANALYSIS	SYSTEM	S&P	SG CTA
VAMI	\$1,636	\$1,501	\$1,101	Sharpe Ratio	0.85	1.07	0.60	% Positive	50.00%	69.23%	53.85%
Cumulative Return	63.56%	50.13%	10.12%	Sortino Ratio	0.26	0.47	0.26	Max DD	-52.06%	-20.00%	-8.58%
Annualized Return	17.32%	21.35%	4.00%	Ulcer Index	7.58	1.61	1.99	Date of Max DD	06-2019	03-2020	10-2020
Current Drawdown	0.00%	0.00%	-0.84%	Mar Ratio	0.33	1.07	0.47	Largest Gain	26.43%	12.68%	5.58%
Average Gain	10.20%	4.50%	2.07%	Correlation	-----	0.13	0.01	Largest Loss	-13.81%	-12.51%	-3.19%
Average Loss	-5.75%	-5.17%	-1.69%	R2	-----	0.02	0.00	Volatility	9.91%	5.57%	2.27%
Average Month	2.44%	1.73%	0.40%	Beta	-----	-0.23	0.41	Kurtosis	0.0206	0.9345	-0.4930
Max Run Up	63.56%	50.13%	11.06%	Alpha	-----	2.77%	2.23%	Skew	0.4830	-0.5435	0.3817

STRATEGY DETAILS	
Methodology	Systematic
Trading Strategy	Day Trading
Holding Period	Short Term
Geography	US

INVESTMENT TERMS	
Minimum Investment	\$75,000 USD
Commission Per Contract	\$15.00
Subscription Fee	\$250.00
Additional Fees	None

MARGIN & TRADING	
Margin to Equity	0% to 25%
Round Turns / M	6,987
Markets Traded	ES
Start Date	1/3/2019

Accounting Note:

None.

DISCLAIMER:

Past performance is not necessarily indicative of future results. There is always a risk of loss in futures trading. Actual returns may differ from reported results due to differences in contribution dates, commission and fee structures. Unless otherwise specified, the tables and charts above represent the summation of actual trades based on system-specified orders executed through BTR Trading Group, Inc. using the referenced trading system or system vendor for the stated time period. Performance statistics referenced herein represent a model tracking account. This tracking account rises or falls based on the average per trading unit profit and loss achieved by actual clients trading this system. Profits are not reinvested and all rates of return are non-compounded or expressed. Subscription fees amortized over the trading days in each month. The above benchmarks are for illustrative purposes only. The SG CTA Index and iShares AGG (Bonds) reflect reinvestment income and dividends. The SG CTA Index is not directly investable. The S&P 500 is unmanaged, not directly investable, reflects reinvestment income and does not reflect the impact of advisory fees. Be advised that any index performance is for the constituents of that index only, and does not represent the entire universe of possible investments within that asset class. Further, there can be limitations and biases to indices such as survivorship, self reporting and instant history. No warranty, representation or guarantee is made with regard to the accuracy of index data. THIS COMMUNICATION IS NOT TO BE CONSTRUED AS AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO INVEST IN ANY TRADING SYSTEM.